

This Report will be made public on 24 February 2021



Report Number **AuG/20/19**

To: Audit and Governance Committee
Date: 4 March 2021
Status: Non-Key Decision
Head of Service: Charlotte Spendley, Director of Corporate Services
Cabinet Member: Councillor David Monk – Leader & Cabinet Member for Finance

Subject: Grant Thornton Update Report

Summary:

Grant Thornton's report provides an update on recent audit work undertaken, progress against key deliverables and a brief technical update.

Reasons for recommendations:

The Committee is asked to agree the recommendation in order to formally note the progress made against key actions undertaken by Grant Thornton.

Recommendations:

1. To receive and note Report AuG/20/19.

1. INTRODUCTION

- 1.1 It was agreed by the Audit Committee that the External Auditor should submit regular progress and update reports to their meetings.
- 1.2 A representative from Grant Thornton LLP has been asked to attend the meeting to present the report and answer Members' questions.

2. PROGRESS UPDATE

- 2.1 Grant Thornton's report sets out, at pages 4 to 6, progress as at February 2021 with regard to:
 - 2020/21 Audit and deliverables
 - Grant certification work
 - Meetings & upcoming events
- 2.2 The report also includes:
 - A Sector Update (pages 7 to 18) including the new NAO Code of Audit Practice for 2020-21 and revised auditing standards.
- 2.3 A copy of the full report is attached at Appendix 1.

3. LEGAL/FINANCIAL AND OTHER CONTROLS/POLICY MATTERS

3.1 Legal Officer's Comments (AK)

There are no additional legal comments arising from this report

3.2 Finance Officer's Comments (CS)

There are no financial implications arising directly from this report.

4. CONTACT OFFICERS AND BACKGROUND DOCUMENTS

Councillors with any questions arising out of this report should contact the following officer prior to the meeting

Charlotte Spendley – Director of Corporate Services

Telephone: 07935 517986 - email: charlotte.spendley@folkestone-hythe.gov.uk

The following background documents have been relied upon in the preparation of this report:

- None

Appendices

1. Grant Thornton Update Report – February 2021